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August 25, 2005

Honorable James H. Welsh  
Commissioner of Conservation  
State of Louisiana  
Post Office Box 44275  
Baton Rouge, Louisiana 70804-4275

Re: APPLICATION FOR PUBLIC HEARING.

Hosston Formation, Reservoir A, EAST CHATHAM FIELD,  
Jackson Parish, Louisiana.

Dear Sir:

RANGER INVESTMENTS, INC. ("Applicant"), hereby respectfully applies for a public hearing to consider evidence relative to the issuance of an Order pertaining to the following matters relating to the Hosston Formation, Reservoir A, in the East Chatham Field, Jackson Parish, Louisiana:

1. To authorize Applicant to drill, designate and utilize an alternate unit well for HOSS RA SUB at the location shown on the attached plat, which location complies with the spacing provisions of Office of Conservation Order No. 1458, effective September 11, 2001.
2. To find that the proposed alternate unit well is necessary to efficiently and economically drain a portion of the Hosston Formation, Reservoir A, underlying HOSS RA SUB which cannot be efficiently and economically drained by any existing well within the unit.
3. To permit the Operator of HOSS RA SUB to produce the allowable assigned to this unit from either the unit well, the alternate unit well, or from a combination of such wells, at the option of the Operator.
4. To discuss such other matters as may be pertinent to this application.

The Hosston Formation, Reservoir A, in the East Chatham Field, Jackson Parish, Louisiana, was defined in Office of Conservation Order No. 1458, effective September 11, 2001.

Pertinent data concerning this application is available for inspection at the offices of Ranger Investments, Inc., 107 Community Bank, Suite 2, Longview, Texas 75605. Any person wishing to inspect such data should call Mr. Damian Luke at (903) 758-7644 during normal business hours in order to arrange a date and time for such inspection. A copy of any such pertinent data

dls/app/eastchatham.application.wpd

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which is not otherwise available at the Office of Conservation can be obtained from Applicant at the expense of the requesting party.

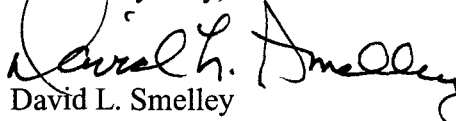
As provided by the Revised Rules of Procedure, the subject matter of this application does not require the issuance of a pre-application notice; therefore, no such notice has been issued.

Pursuant to the Rules of Procedure, Applicant has made a reasonable effort to obtain the names and addresses of all Interested Owners, Represented Parties and Interested Parties to whom notice of this application is being sent and has attached hereto a list of the names and addresses of such parties. A copy of this letter and of the attached plat is being sent to the District Manager of the Shreveport District of the Office of Conservation and to the Interested Owners, Represented Parties and Interested Parties as shown on the attached list.

Applicant will provide for posting of a copy of the Legal Notice of this hearing and the enclosed plat at a prominent place in the area affected and will cause publication of the Legal Notice in a newspaper published in the general area of East Chatham Field, all in accordance with the Revised Rules of Procedure. Furthermore, Applicant will mail a copy of the Legal Notice to all Interested Owners, Represented Parties and Interested Parties promptly upon receipt of the Legal Notice from the Commissioner.

Finally, enclosed herewith is our check payable to the Office of Conservation covering the application fee.

Yours very truly,

  
David L. Smelley

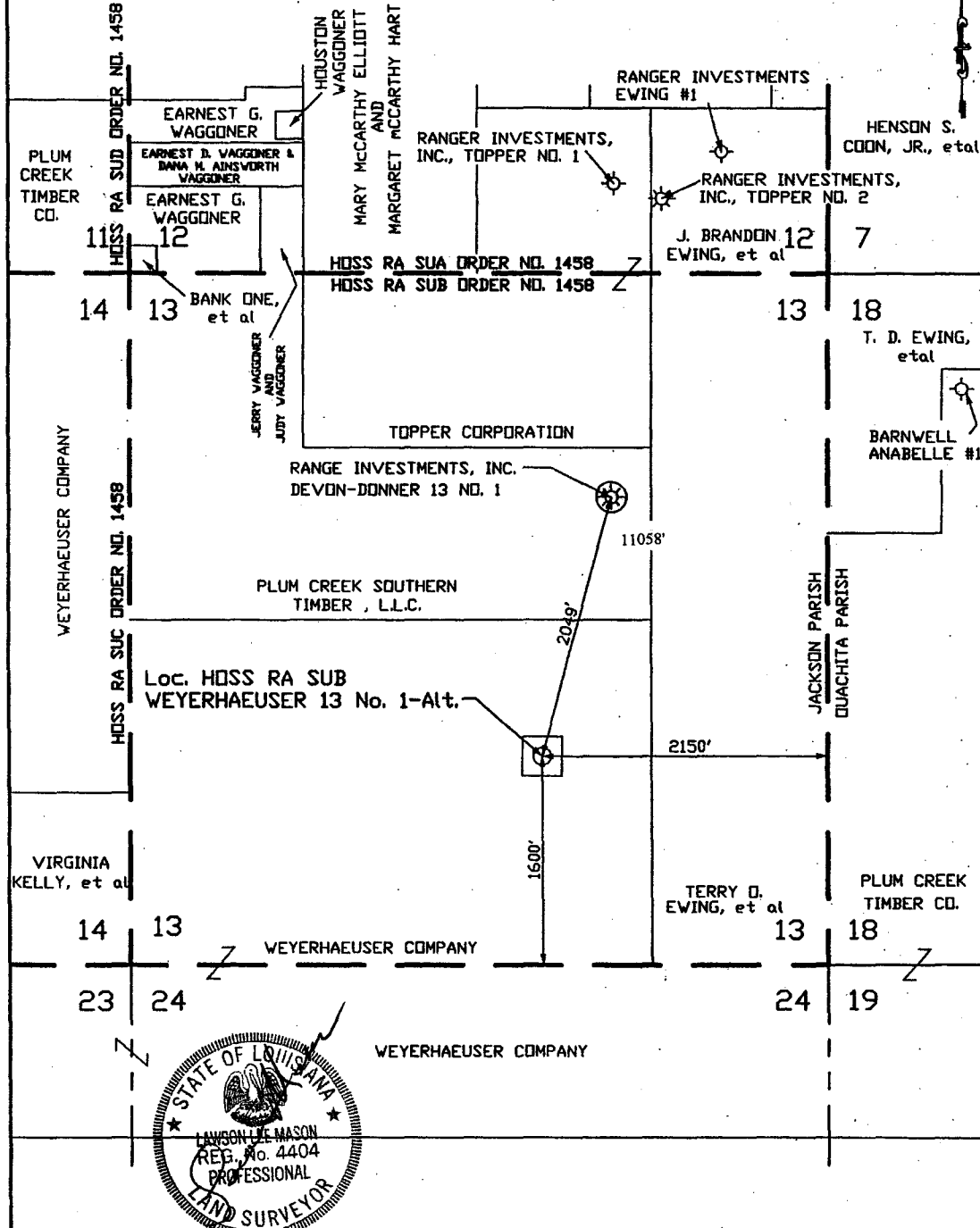
-- Attorney for Ranger Investments, Inc.

DLS:dp

Enclosures

cc: Mr. Jim Broussard (w/encls.)  
Mr. Damian Luke (w/encls.)  
Mr. T. J. Nunley (w/encls.)  
Mr. Carroll G. Jones (w/encls.)  
Interested Owners, Represented Parties  
and Interested Parties (w/plat only)

TOWNSHIP 15 NORTH, RANGE 1 EAST



ORDER NO. 1458  
UNITS



LOCATION OF  
UNIT WELL



LOCATION OF PROP.  
ALT. UNIT WELL

EXHIBIT No.

DOCKET No.

RANGER INVESTMENTS, INC.  
LONGVIEW, TEXAS

EAST CHATHAM FIELD  
JACKSON PARISH, LOUISIANA  
PROPOSED ALTERNATE UNIT WELL

DATE: August 22, 2005